

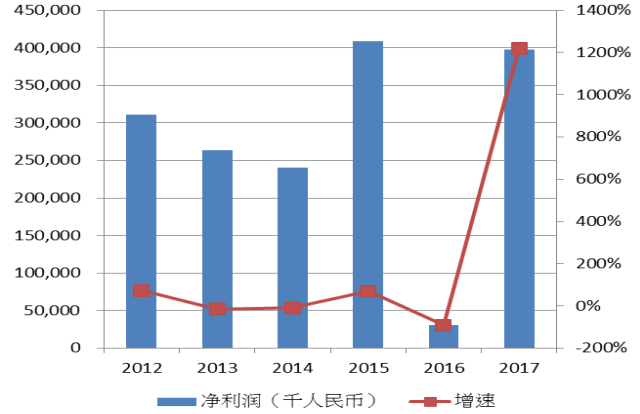
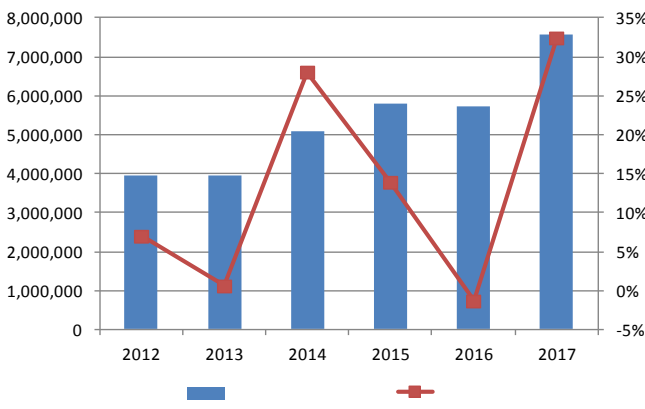


### 1. 2017

2017 75.6 32% 4 5.3%  
 1221% 21% 3 8.49  
 4.7 0.33 1 8.49

1

2

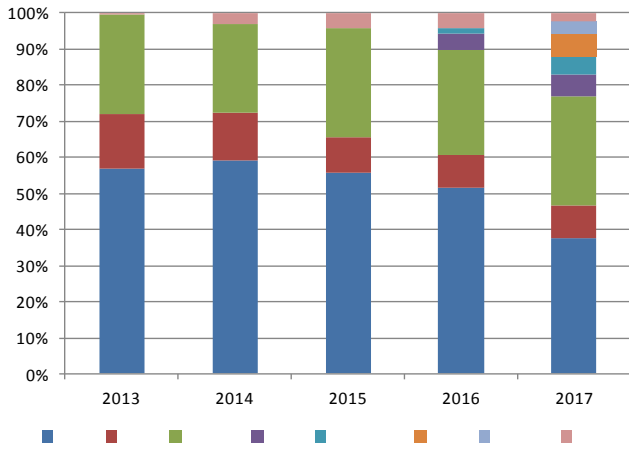


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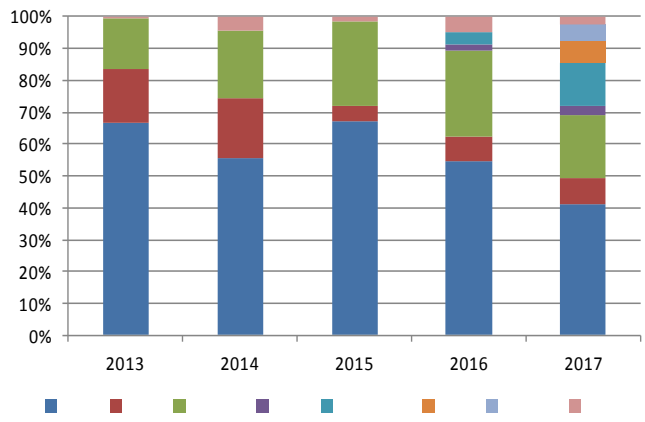
3

2012 2017  
 2015 2016 2017  
 +

3

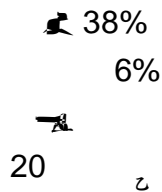


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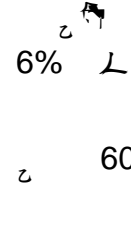
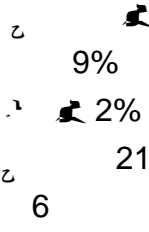
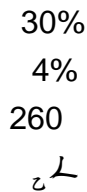


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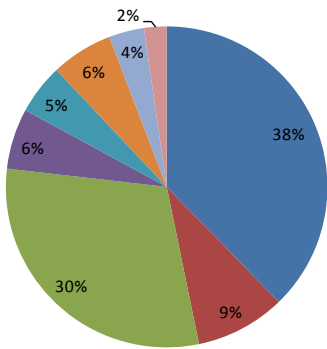
2017



3

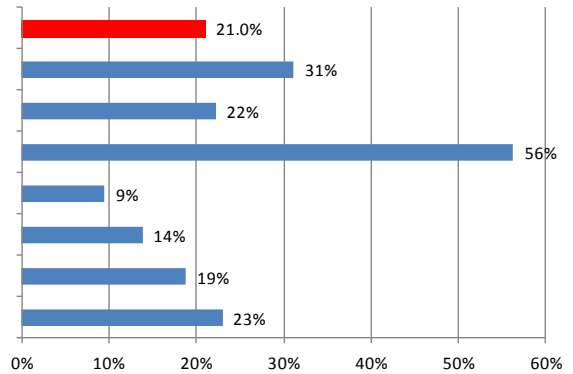


5 2017



- Blue
- Red
- Green
- Purple
- Cyan
- Orange
- Light Blue
- Dark Blue

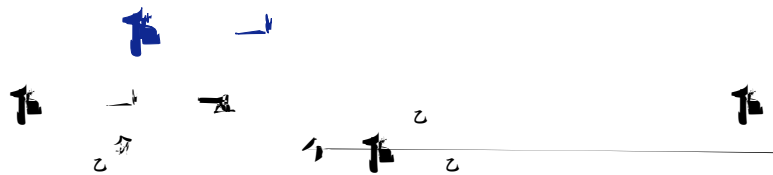
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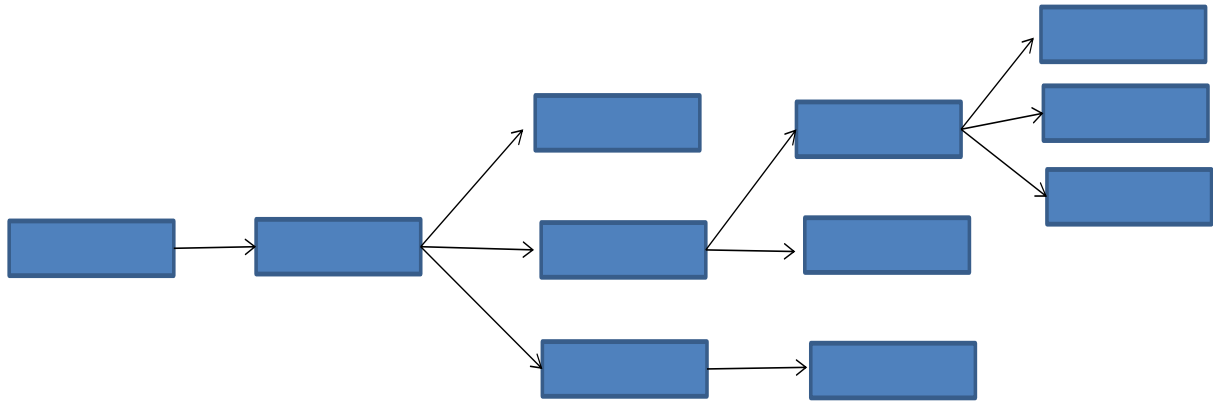
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3

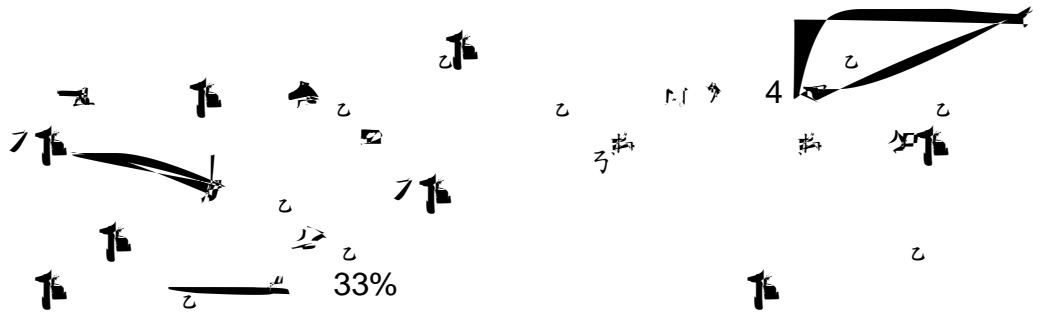
2. +



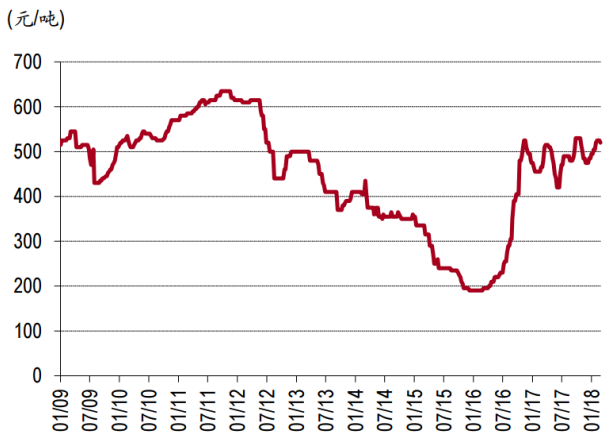
7



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8



9


wind

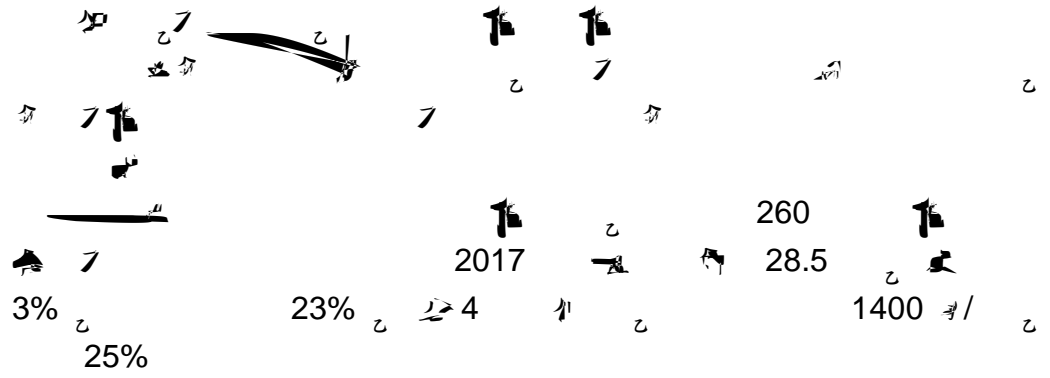
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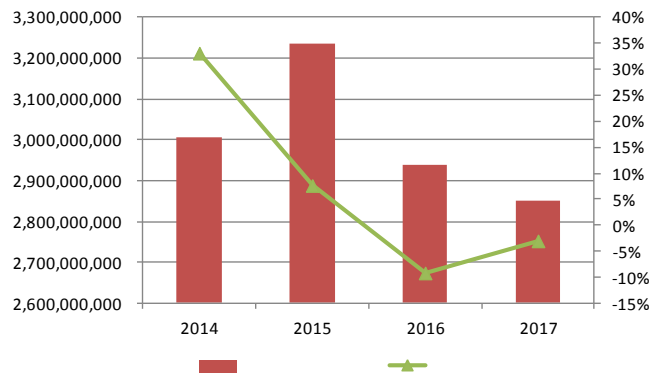
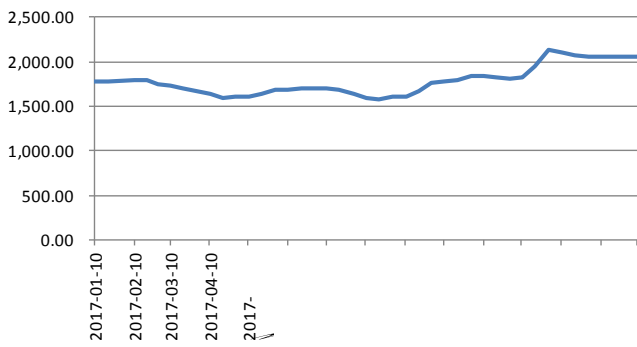
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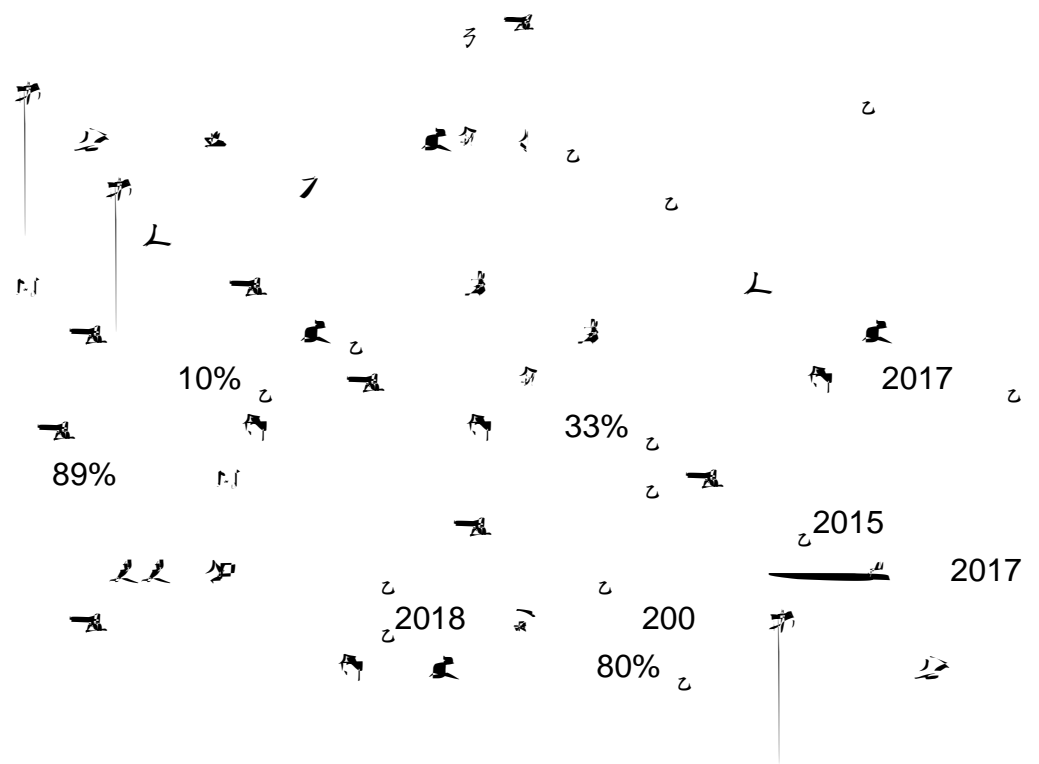


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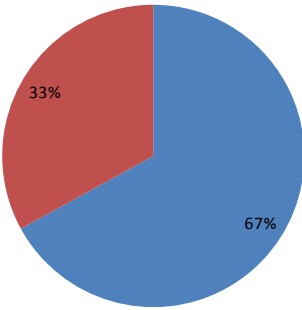
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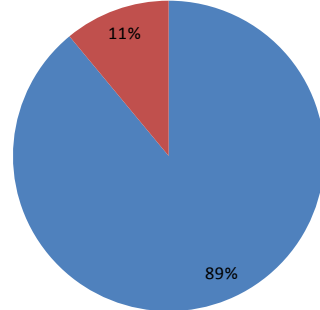
wind



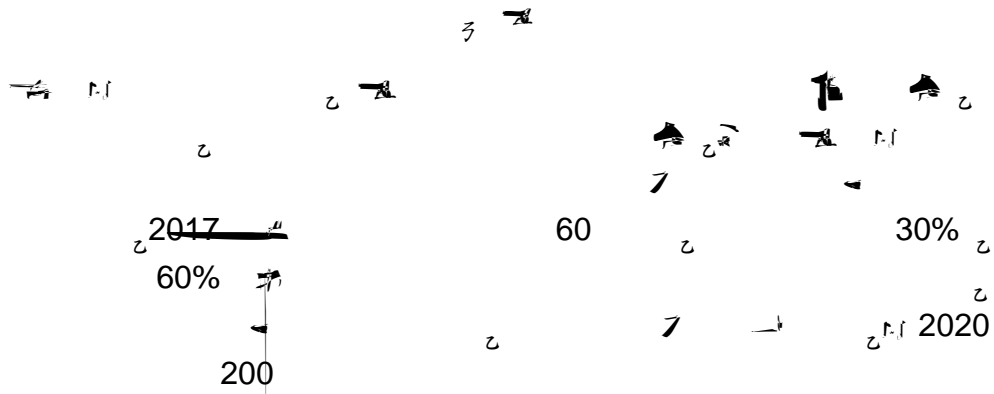
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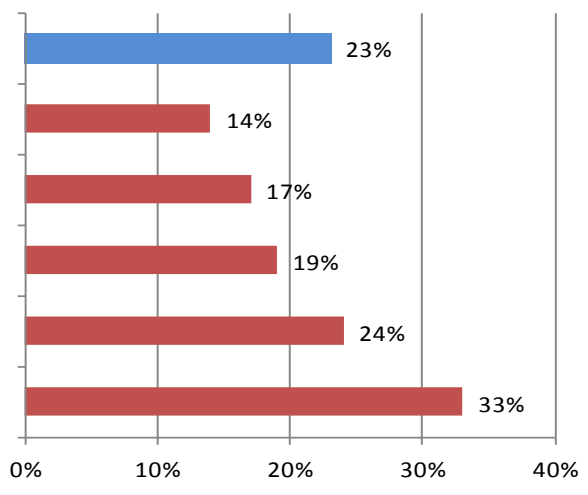
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14



14

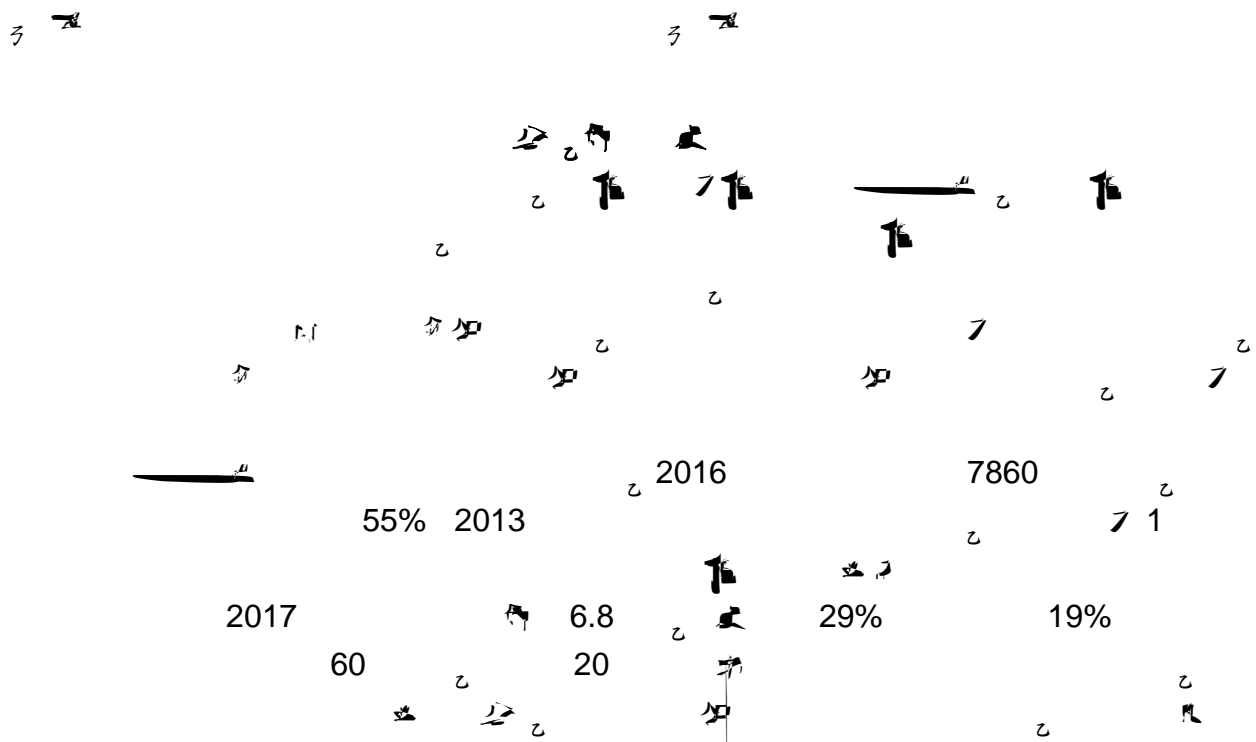
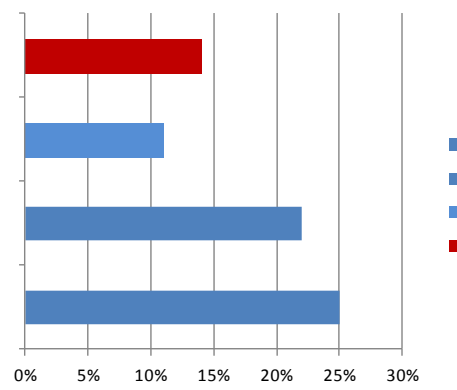
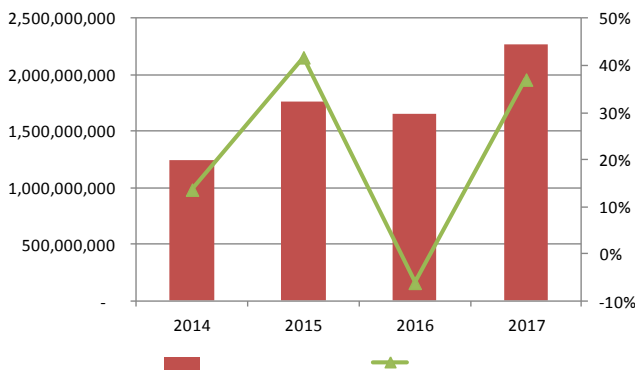
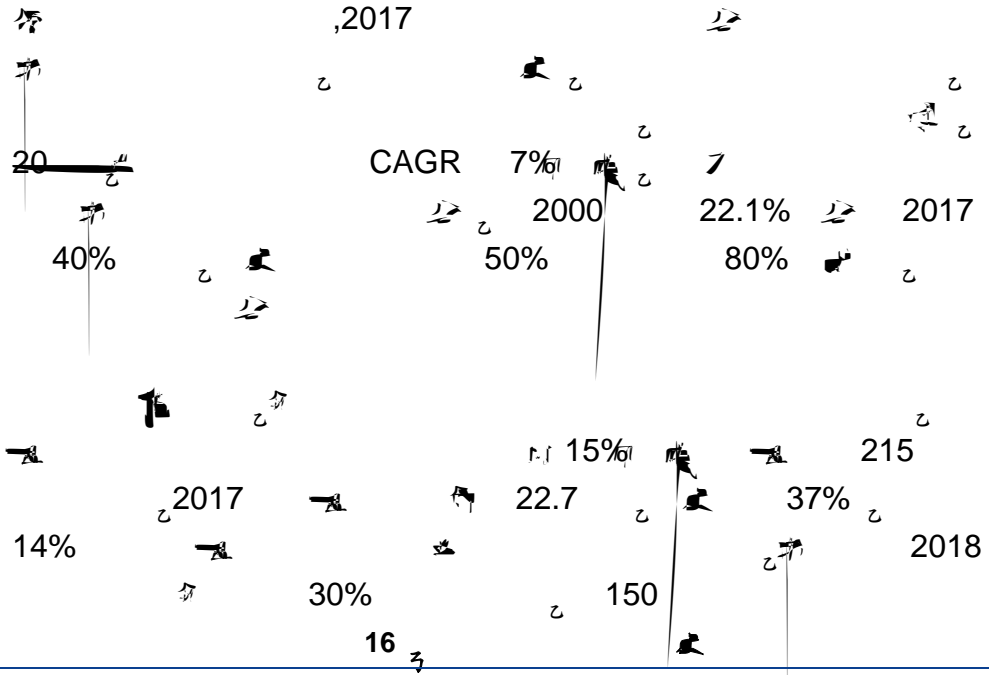


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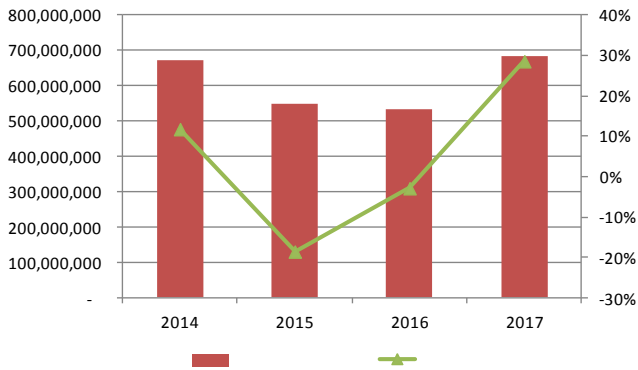
16

2016

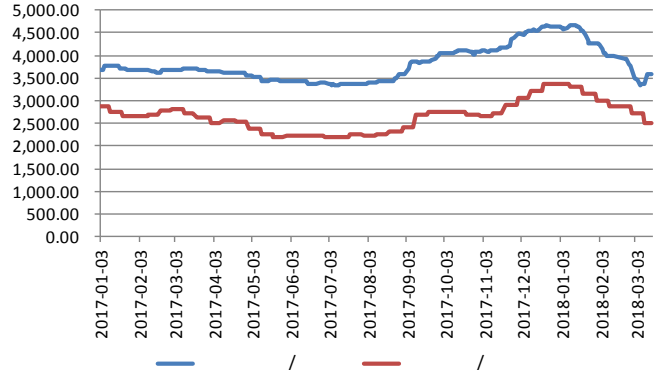
16



17 子

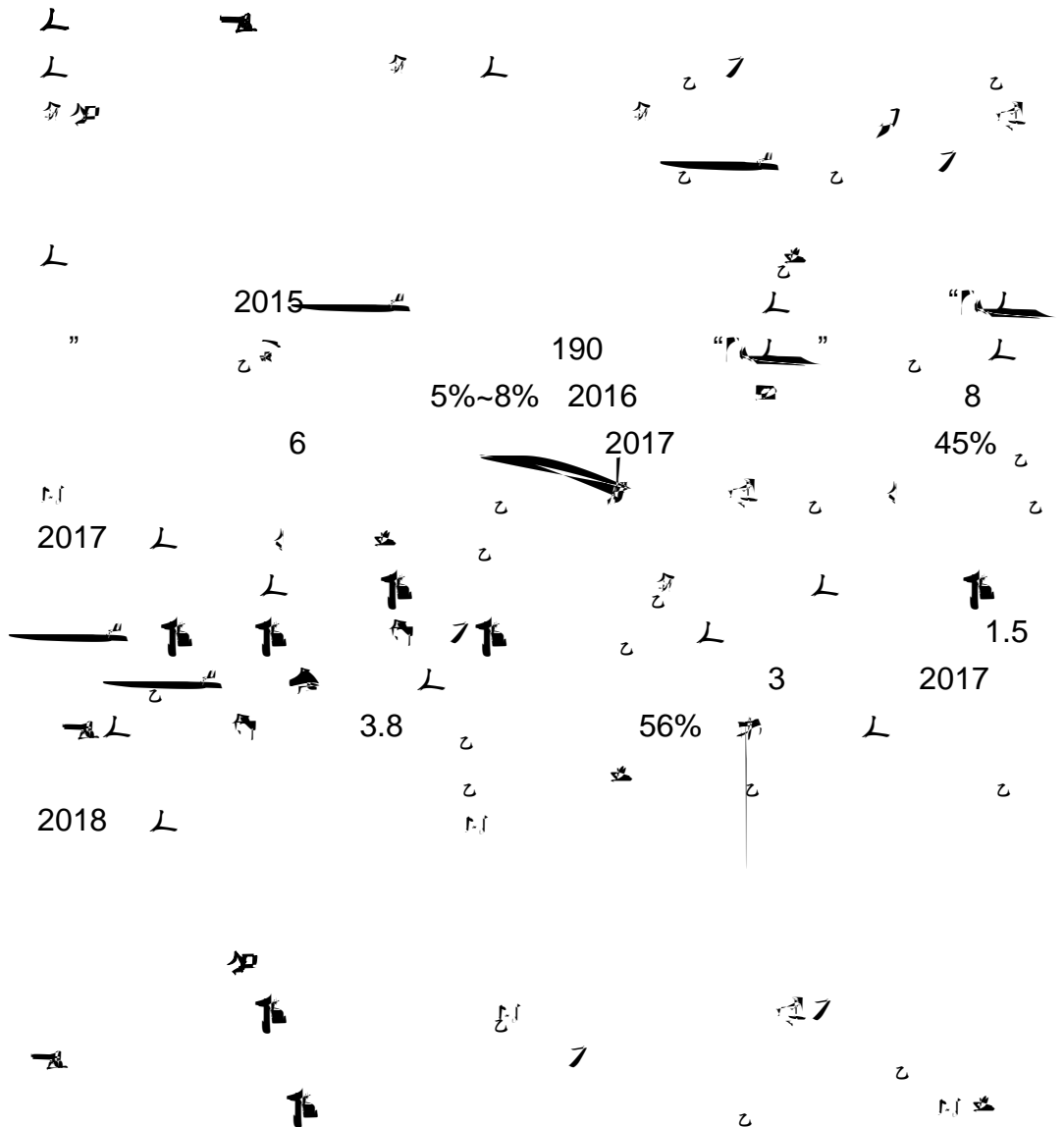


18 子



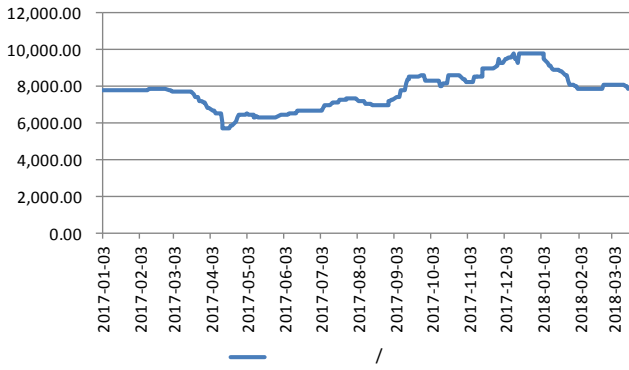
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子 wind

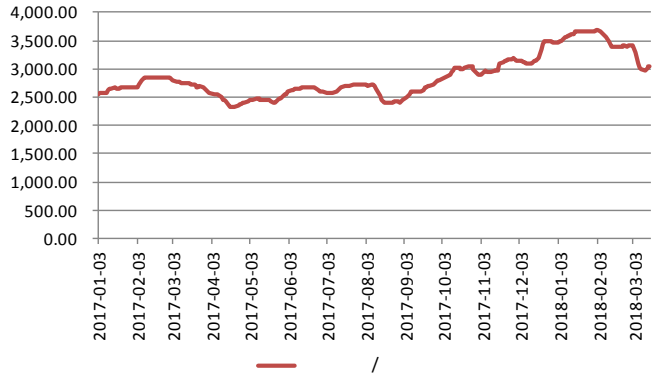




19 人



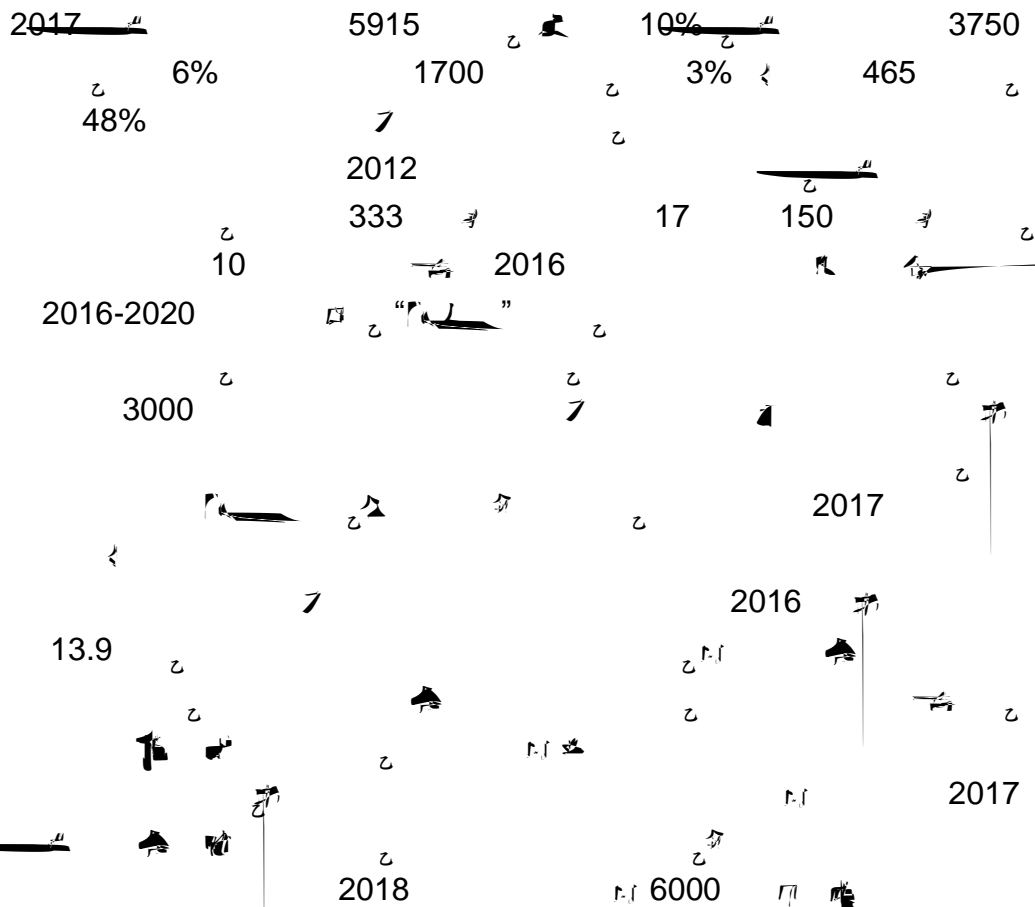
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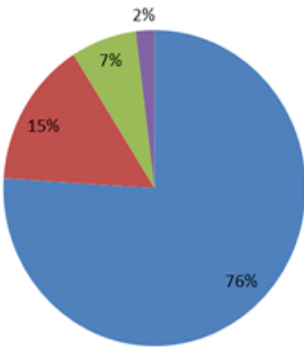
wind

wind

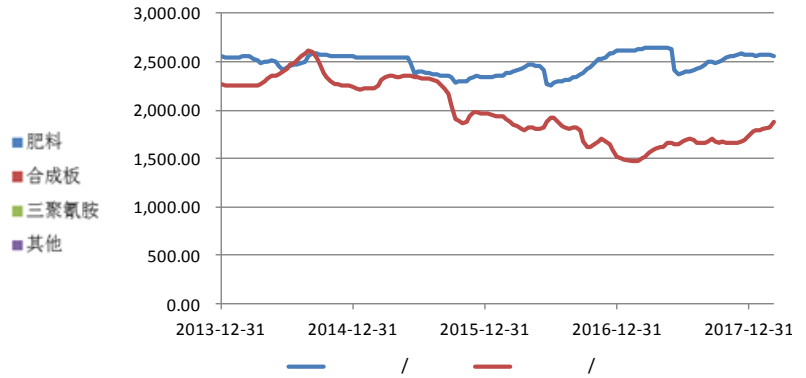
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21

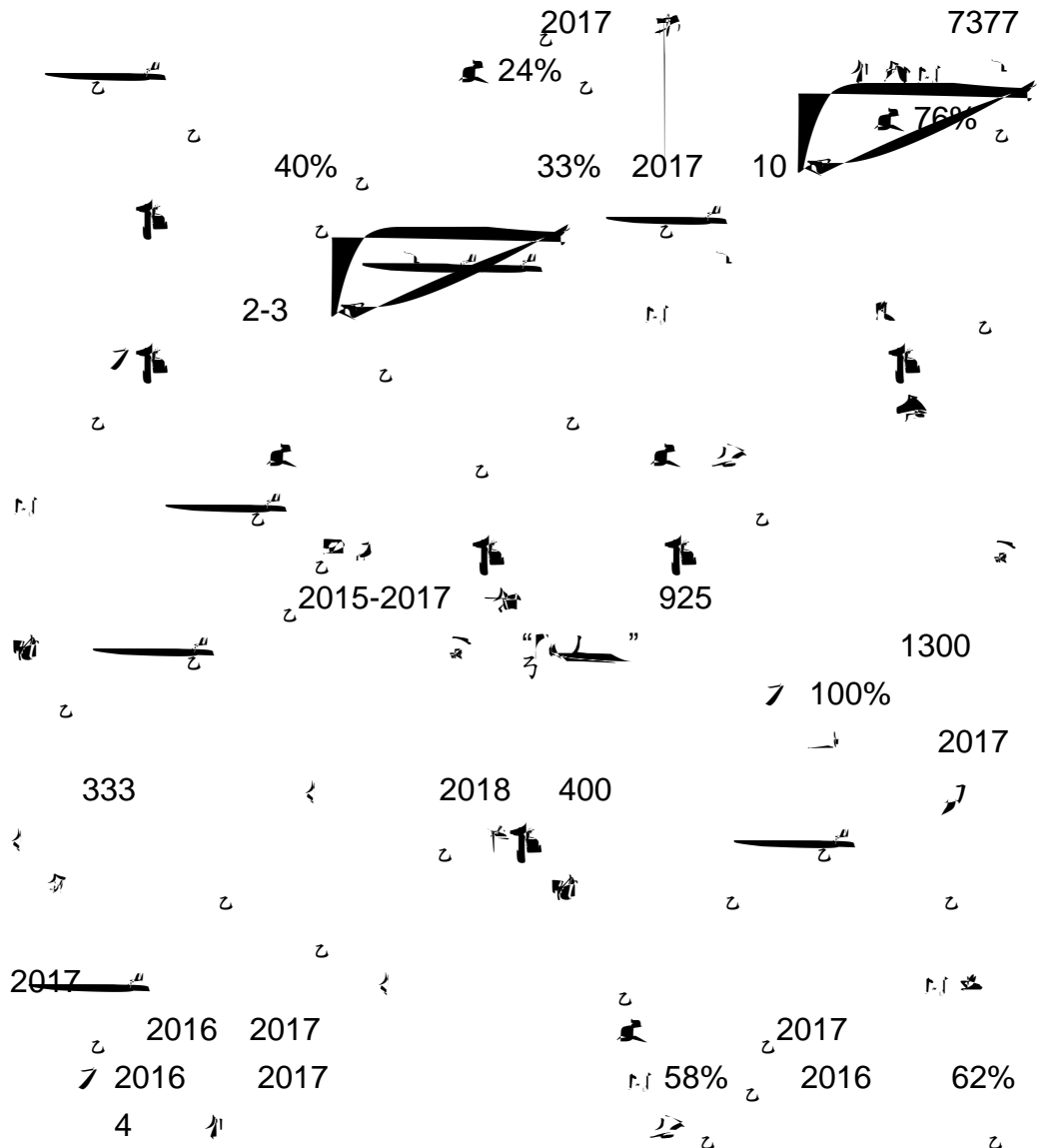


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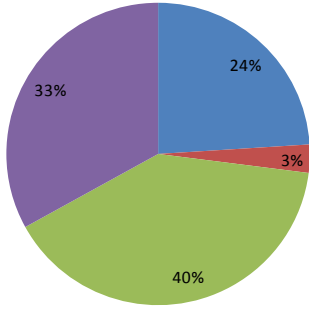


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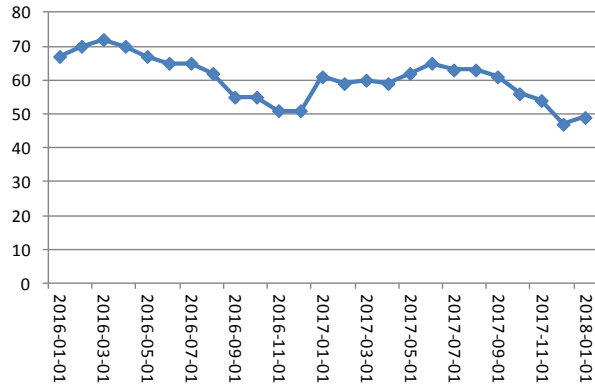
wind



23



24



25

Code	Value	Change	%	%	%
1866 HK	75.6	4.5	11.9%	21.0%	5.9%
3983 HK	51.4	2.9	7.5%	16.4%	6.4%
1702 HK	9.2	0.3	4.1%	12.4%	3.7%
000422 CH	91.8	-12.3	14.0%	12.9%	-13.6%
000731 CH	20.3	1.4	11.7%	21.5%	6.0%
600426 CH	72.3	8.5	3.4%	19.4%	11.7%
000830 CH	110.6	10.7	6.6%	22.8%	9.7%
002470 CH	189.2	9.1	9.1%	15.5%	5.5%
002539 CH	56.5	0.8	10.0%	15.8%	1.5%
			<b>8.7%</b>	<b>17.5%</b>	<b>4.1%</b>

wind





27

公司	代码	股价 (港元及人民币)	市值 (亿港元及人民币)	18PE	19PE	18PB	19PB
心连心化肥	1866 HK Equity	3.41	33.1	5.4	4.2	0.8	0.7
中海石油化学	3983 HK Equity	2.17	100.1	9.4	8.9	0.6	0.5
华鲁恒升	600426 CH Equity	17.25	280.1	13.6	11.2	2.1	1.8
鲁西化工	000830 CH Equity	17.86	262.9	7.3	6.1	1.7	1.4
金正大	002470 CH Equity	8.52	267.5	15.2	11.8	2.0	1.7
平均				10.2	8.5	1.4	1.2

3





